

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Pike
 Jurisdiction City of Petersburg
 Allocation Area Code T63001
 Allocation Area Name Main Street

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address eckerle@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$8,316,116	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	2,146,428	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$10,462,544
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	12,566,966	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,263,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$10,303,866
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98483
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$8,189,961	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$4,377,005	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.2545	
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$142,450	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98483

I, Ronald K. Wilson, Auditor of Pike County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated August 10, 2015

Ronald K. Wilson
 County Auditor (Signature)

Ronald Wilson
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Main Street

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

9-1-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Pike
 Jurisdiction Pike County
 Allocation Area Code T63002
 Allocation Area Name Pike Crossing

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address eckerle@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$8,285,169	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(213,791)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,071,378
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	9,570,681	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,467,200	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$8,103,481
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00398
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,318,144
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,252,537
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.8262
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$22,874
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00398

I, Ronald K. Wilson, Auditor of Pike County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated August 10, 2015

Ronald K. Wilson
 County Auditor (Signature)

Ronald Wilson
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Pike Crossing

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

9-1-15
 Date